

Monroe v. AssetCare LLC, et al
c/o Settlement Administrator
P.O. Box 60246
Philadelphia, PA 19102-0246

FIRST-CLASS MAIL
U.S. POSTAGE PAID
CITY, ST
PERMIT NO. XXXX

LEGAL NOTICE

A Settlement has been reached in a class action lawsuit against AssetCare LLC and CF Medical LLC alleging settlement offers were mailed to Texas Consumers to resolve debt. The letter did not disclose that the debt was no longer legally enforceable.

You have been identified as one of the 28,569 Texas Consumers who received a letter between December 31, 2017 and January 21, 2020

<<Barcode>>

Class Member ID: <<Refnum>>

<<FirstName>> <<LastName>>

<<BusinessName>>

<<Address>>

<<Address2>>

<<City>>, <<ST>> <<Zip>>-<<zip4>>

[BARCODE AREA]

What Is this About?

A Settlement has been reached in a class action lawsuit against AssetCare LLC and CF Medical LLC called *Monroe v. AssetCare LLC, et al.*, Case No. 4:19-cv-05039 in the U.S. District Court for the Southern District of Texas. AssetCare is a debt collector that collects defaulted medical debts for CF Medical, a purchaser of defaulted medical debts. The lawsuit alleges Defendants violated federal law and Texas law by mailing letters to Texas consumers to collect debts that made settlement offers to resolve the debts but did not disclose the debts were no longer judicially enforceable. AssetCare and CF Medical deny any wrongdoing.

Why Are You Being Contacted?

Our records show you are one of 28,569 consumers who received a letter from AssetCare LLC between December 31, 2017 and January 21, 2020. The letter sought to settle a debt for CF Medical LLC where last payment or activity occurred more than 4 years before the date of the letter without disclosing the debt was no longer judicially enforceable.

What Do You Get?

As a result of the settlement, CF Medical will:

- (i) Consider the account disputed;
- (ii) Permanently waive the entire account balance owed;
- (iii) Neither file/report a 1099-C form; and
- (iv) Never sell, assign, or subject to further collection activity the account.

Defendants also agreed to delete all tradelines for the account and provide disclosures in future written communications to Texas consumers regarding collect of time-barred debts.

What Are Your Options?

Do Nothing: You will be legally bound by decisions of the Court and you will give up any rights to sue AssetCare or CF Medical for the claims resolved by this settlement.

Exclude/Object Yourself: You will not get any benefits, but you keep the right to sue AssetCare and CF Medical over the claims alleged in the lawsuit. To exclude yourself from the Settlement, you must submit your request in writing to the Settlement Administrator **postmarked by February 5, 2021**. If you want to Object to the Settlement, you must file your objection with the Court and submit your request in writing to the Settlement Administrator **postmarked by February 5, 2021**.

When Will The Court Approve The Settlement?

The Court will hold a hearing on **March 12, 2021 at 9:30 a.m.** at the U.S. Courthouse, 515 Rusk Street, Houston, Texas, 77002. At the hearing, the Court will hear objections, determine if the Settlement is fair, reasonable, and adequate, and consider Class Counsel's request for fees and expenses of up to \$100,000 and a Service Award for the Class Representative of \$5,000. You may attend the Final Approval Hearing and ask to be heard by the Court, but you do not have to. Attorney fees and costs will be posted on the website after they are filed with the Court.

This is only a summary. For more detailed information about the Settlement and benefits, visit www.AssetCareSettlement.com, call **1-833-537-1186**, or write to AssetCare LLC / CF Medical, c/o Settlement Administrator, P.O. Box 60246, Philadelphia PA 19102-0246.

www.AssetCareSettlement.com

1-833-537-1186